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Specifically, while the factor proportions Heckscher-Ohlin theories explain some trade flows between countries, recent research in international economics has placed an increasing emphasis on economies of scale in production and imperfect competition among firms. Chapter 6 presents models of international trade that reflect these developments.

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Instructor's Resource Manual (Download only) for International Economics: Theory and Policy, 10th Edition Paul R. Krugman, Princeton University Maurice Obstfeld, University of California, Berkeley

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International Economics Theory and Policy 10th Edition Test Bank their theory accounts for China's unique position in international trade. Answer: D. Page Ref: 5. Difficulty: Easy . 28) Trade theorists have proven that the gains from international trade.

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