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CHAPTER 13
So getting cost accounting chapter 2 homework solutions will certainly be the ideal option for you. Features of Cost Accounting. If you want to know about the features of Cost Accounting then you can certainly go through the points that are mentioned below: Cost Accounting is that process of accounting where there is an involvement of the cost.

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The branch of accounting that is concerned with recording transactions using generally accepted accounting principles (GAAP) for a business or other economic unit and with a periodic preparation of various statements from such records

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The role of accounting is to provide information for managers to use in operating the business. In addition, accounting provides information to others to use in assessing the economic performance and condition of the business.

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date. It is called a balance sheet because it confirms that the accounting equation is in balance. 7. The three basic phases of the accounting process are listed below. Input—Business transactions are used as input to the accounting process. Processing—The transactions are processed by recognizing their effects on assets, liabilities,

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